

CREATING A RISK REGISTER

Use the template to record all of the potential risks to your development

1. Consider how likely it is that each risk will arise – High, Medium or Low
2. Consider the impact if that risk arises – High, Medium or Low
3. Calculate the overall risk level
4. Allocate an owner to each risk – accountable for the risk and responsible for the actions to reduce the risk
5. Monitor the Risk Register at regular intervals and take action as necessary

Risk No.	Area	Risk	Likelihood	Impact	Risk level	Owner	Action
1	Finance Project Mgt Group Dynamics Site Factors Vision realisation	Properties remain unsold	H	H	H	Membership Team	Website, Estate Agents, Media, Articles,
2	Finance Project Mgt Group Dynamics Site Factors Vision realisation	Contractor insolvency	M	H	H	Finance Team	Monitor performance. Insure against risk.
3	Finance Project Mgt Group Dynamics Site Factors Vision realisation	Unforeseen site conditions cause delays and extra cost	L	M	M	Project Development Team	Monitor site conditions. Contingency sum.
4	Finance Project Mgt Group Dynamics Site Factors Vision realisation	Members have differing expectations	M	M	M	Community Team	Workshops to clarify expectations
5	Finance Project Mgt Group Dynamics Site Factors Vision realisation	Eco build standards not achieved	L	H	M	Project Development Team	Ensure standards are driver of design